

ALEAFIA HEALTH INC.

POSITION DESCRIPTION FOR THE CHIEF EXECUTIVE OFFICER

1. General

- (a) The prime responsibility of the Chief Executive Officer (“**CEO**”) is to lead the business and affairs of Aleafia Health Inc. (the “**Company**”) through the development and implementation of plans, policies, values, strategies, specific goals and budgets for the growth and operation of the Company with the objective of maximizing the Company’s long-term success.
- (b) The CEO will report directly to the board of directors of the Company (the “**Board**”) and shall respect the Board’s independence and discuss all major corporate commitments and strategies with the Board before they are undertaken. In fulfilling his responsibilities, the CEO shall foster a corporate culture that promotes and encourages high ethical and moral standards, individual integrity and compliance with applicable laws and regulations and policies implemented by the Company that further such objectives.

2. Specific Responsibilities

The CEO is specifically responsible for:

- (a) overseeing that the day-to-day business affairs of the Company are appropriately managed and taking steps to maintain and enhance an effective senior management team reporting to the CEO;
- (b) fostering a working environment in which effective strategic thinking and planning occurs within the Company and in which the values, strategies and goals of the Company are articulated to the Company’s employees;
- (c) together with the Chief Financial Officer (“**CFO**”), recommending to the Board for approval the Company’s financial and operating goals and objectives and, following approval by the Board thereof, consistently endeavouring to achieve such goals and objectives;
- (d) formulating, and presenting to the Board for approval long-term business plans, strategies and policies having the objective of maximizing the Company’s long-term success and the creation of shareholder value;
- (e) together with the CFO, developing and recommending to the Board for approval annual business plans and budgets that support the Company’s long term business plans and strategies;
- (f) planning and directing any and all management analysis and discussion in respect of significant business initiatives and decisions including material acquisitions, potential mergers, joint ventures, sales of major assets, and recommending to the Board for approval any material transactions;
- (g) supervising, maintaining and deploying the Company’s resources – human, financial or otherwise – with the purpose and objective of achieving the Company’s operating goals and objectives;
- (h) with senior management of the Company, implementing plans, strategies, budgets and policies necessary to achieve the goals and objectives of the Company;

- (i) keeping the Board informed in a timely and candid manner of the progress of the Company towards the achievement of its strategic and operational goals and objectives and of all material deviations from the goals, objectives, plans, strategies, budgets or policies approved by the Board;
- (j) together with the CFO, overseeing, evaluating and taking steps to enhance where necessary, the integrity and reliability of the Company's internal controls, including its management information systems and financial reporting, and establishing, maintaining, designing and evaluating disclosure controls and procedures for the Company;
- (k) together with the CFO, identifying and managing business risks faced by the Company, including overseeing the design and implementation of appropriate systems and procedures to effectively monitor, manage and mitigate such risks;
- (l) overseeing the succession planning process for the Company's senior management team, including ensuring that the Board has regular exposure to the Company's senior management, making recommendations to the Board regarding the appointment and promotion of members of senior management, monitoring and evaluating the performance and development of senior management and making recommendations to the Board (or the compensation committee thereof) in respect of the compensation of senior management;
- (m) maintaining a positive and ethical work climate that is conducive to attracting, retaining and motivating a diverse group of top-quality employees at all levels;
- (n) serving as the Company's principal spokesperson and ensuring that information communicated to the public fairly portrays the position of the Company and that timely and continuous disclosure obligations of the Company are met;
- (o) representing the Company in a such a way so as to enhance and maintain the Company's reputation and to promote positive relationships with shareholders, suppliers, contractors, service providers, strategic partners, creditors, financial institutions, local communities, all levels of government and the media; and
- (p) fulfilling all other responsibilities as assigned by the Board, in the manner expected by the Board.

In addition, the CEO has the responsibilities specified in his employment agreement with the Company.

Approved and adopted: May 19, 2020

Currency of Policy

Original Approval Date:	May 24, 2019
Approved by:	Board of Directors